

***MINUTES OF THE BOARD OF TRUSTEES OF
THE WESTBANK COMMUNITY LIBRARY DISTRICT MEETING
March 24, 2022***

A regular meeting of the Board of Trustees (“the Trustees”) of the Westbank Community Library District (“the District”) was called to order by David Oertel at 8:41am on Thursday, March 24, 2022, at the Laura Bush Community Library (“the Library”) at 9411 Bee Cave Road, Austin, TX, 78733. Notice of the meeting was posted in accordance with the Texas Open Meetings Act. Trustee’s present: David Oertel, Nancy Jennings delayed arrival at 8:43, Todd Crickmer, Sumaya Saati and Carol Keller. Others present: Director Mary Jo Finch, Accountant Sheri Rhodes, Administrative Assistant Tess Westmoreland, Associate Director Autumn Erdahl Solomon and Technology & Facilities Manager Cesar Martinez.

Pursuant to Agenda Item 1, “Citizen’s Communication – Citizens are invited to address the Board. Citizen’s Communication is limited to thirty minutes, with each speaker limited to five minutes. Citizens must sign in at the beginning of each meeting and will be heard in the order of arrival,” no citizens were in attendance.

Pursuant to Agenda Item 2, “Discuss and approve minutes for the Board meeting on February 17, 2022,” Sumaya moved to approve the minutes. The motion was seconded and unanimously approved.

Pursuant to Agenda Item 3, “Discuss and consider the financial reports of the District for January and February 2022,” Sheri provided a narrative.

Attachments:

Pursuant to Agenda Item 4, “Discuss and take action regarding investments,” Todd made a motion to change the term “nonpublic funds” to “endowments and donations” in library policies and documentation. The motion was seconded and unanimously approved. Todd made a motion to move \$2M from Texpool to Schwab to be invested in ETFs consisting of treasuries or in mutual funds as allowable by PFIA, and if not possible, to invest in staggered treasuries from 6 to 24 months. The motion was seconded and unanimously approved.

Attachments:

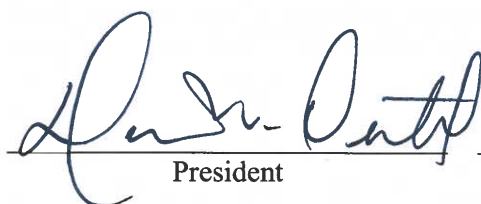
Pursuant to Agenda Item 5, “Discuss and take action regarding the capital project for backyard development including resolution regarding Construction Manager at Risk and capital budget allocations, Nancy moved to add \$51,000 to the capital budget for the purchase and installation of play equipment at Westbank. The motion was seconded and unanimously approved. Nancy moved to approve the resolution relating to the designation the construction manager at risk delivery method. The motion was seconded and unanimously approved.

Attachment:

Pursuant to Agenda Item 6, “Discuss and consider the Library Director Report,” Mary Jo provided a narrative.


Attachment:

Pursuant to Agenda Item 7, “Consider by staff report, without discussion, such other matters as may come before the Board and as may be necessary to carry out the business of the District, to direct the formulation of agenda items for the next meeting, and to set the date of the next meeting,” the next Board meeting was set for Tuesday April 19, 2022, at 8:30am. It will be held at the Laura Bush Community Library. David made a motion to adjourn the meeting at 10:13am. The motion was seconded and unanimously approved.



President

4/19/2022
Date



Secretary

4/19/2022
Date